



ARROWHEAD SEPERATION ENGINEERING LIMITED

CIN: U74210MH1991PLC062643

Email ID: info@arrowhead-dryers.co.in Ph: +91 8422 82 9060

Website: www.arrowhead-dryers.com GST Number: 27AAACA6711D1Z6

November 12, 2024

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 544025

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on November 12, 2024.

In continuation of our letter dated November 07, 2024, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday November 12, 2024, at Registered Office of the Company inter alia considered and approved the Unaudited Standalone Financial Results for the Half Year ended September 30, 2024 in compliance with Accounting Standards (AS) together with Limited review report.

The Unaudited Financial Results for the Half Year ended September 30, 2024, duly approved by the Board of Directors of the Company together with Statement of Assets and Liabilities and Limited Review Report thereon for Results pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed

The Board Meeting commenced at 3:30 P.M. and concluded at 4:10 P.M.

The aforesaid results are also being disseminated on Company's website at <https://www.arrowhead-dryers.com/finanical-results.php>

You are requested to kindly update above information on your record.

Thanking You,
For Arrowhead Seperation Engineering Limited

Ajit Mundle
Chairman & Managing Director
DIN: 01745577



AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.


To
The Board of Directors Of
Arrowhead Seperation Engineering Limited

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of Arrowhead Seperation Engineering Limited ('the Company') for the Half Year ended 30th September, 2024 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B B Gusani & Associates
Chartered Accountants


Bhargav B. Gusani
Proprietor

M. No. 120710

F.R.N.0140785W

Place: Jamnagar

Date: 12-11-2024

UDIN: 24120710BJZWOY6469

ARROWHEAD SEPERATION ENGINEERING LIMITED CIN : U74210MH1991PLC062643 Survey No 39, Village Mundhegaon Tal Iyatpuri, Nashik, Maharashtra, India-422403		
Unaudited Statement of Assets and Liabilities <i>(Rupees in lacs, unless otherwise mentioned)</i>		
Particulars	As on 30-Sep-24	As on 31-Mar-24
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Equity Share Capital	187.13	187.13
(b) Reserves and Surplus	1,500.51	1,429.63
Sub-Total (Shareholder's Funds)	1,687.64	1,616.76
Non-Current Liabilities		
(a) Non-Current Borrowings	112.62	105.63
(b) Long term Provisions	119.87	124.68
Sub-Total (Non-Current Liabilities)	232.50	230.31
Current Liabilities		
(a) Short Term Borrowings	314.99	73.59
(b) Trade Payables	463.28	275.03
(c) Other Current Liabilities	301.81	225.61
(d) Short-term Provisions	48.32	56.49
Sub-Total (Current Liabilities)	1,128.41	630.72
TOTAL (EQUITY AND LIABILITIES)	3,048.54	2,477.80
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	27.31	28.68
(b) Deferred Tax Assets (Net)	2.88	2.87
(c) Long term Loans and Advances	173.11	28.35
Sub-Total (Non-Current Assets)	203.29	59.90
Current Assets		
(a) Inventories	1,105.77	943.51
(b) Trade Receivable	944.60	772.58
(c) Cash and Cash Equivalents	354.82	311.40
(d) Short-term loans and advances	440.06	390.40
Sub-Total (Current Assets)	2,845.25	2,417.89
TOTAL (ASSETS)	3,048.54	2,477.80

ARROWHEAD SEPERATION ENGINEERING LTD

CIN: U74210MH1991PLC062643



(Signature)

Ajit Mundle
Chairman & Managing Director

DIN: 01745577

Date: 12.11.2024

Place: Nashik

ARROWHEAD SEPERATION ENGINEERING LIMITED CIN : U74210MH1991PLC062643 Survey No 39, Village Mundhegaon Tal Iyarpuri, Nashik, Maharashtra, India-422403 Unaudited Financial Results for the half year ended September 30, 2024 <i>(Rupees in lakhs, unless otherwise mentioned)</i>					
Sr. No.	Particulars	Standalone Results			
		Half year ended			Year ended
		Un-Audited			Audited
		30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
1	Revenue				
	(a) Revenue from operations	840.23	1,185.48	1,290.73	2,476.21
	(b) Other Income	0.25	0.98	11.84	12.82
	Total Revenue	840.48	1,186.45	1,302.57	2,489.03
2	Expenses				
	(a) Cost of Material Consumed	651.50	971.82	629.33	1,601.15
	(b) Change in Inventories	(165.42)	(215.90)	155.50	(60.40)
	(c) Employee Benefit Expenses	159.62	174.05	144.08	318.13
	(d) Finance Costs	13.54	24.50	54.92	79.42
	(e) Depreciation and Amortisation	1.37	1.16	1.07	2.23
	(f) Other Expenses	85.16	90.94	180.67	271.61
	(g) Prior period Expenses	-	1.92	-	1.92
	Total Expenses	745.77	1,048.50	1,165.57	2,214.07
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	94.71	137.95	137.00	274.96
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	94.71	137.95	137.00	274.96
6	Tax Expenses				
	(a) Current Year	23.84	34.95	34.48	69.43
	(b) Deferred Tax	(0.01)	(0.21)	(0.01)	(0.22)
	(c) Short/(Excess) Provision	-	1.15	1.01	2.15
	Total Tax Expenses (a+b+c)	23.83	35.89	35.47	71.36
7	Net Profit / Loss from continuing operations (5-6)	70.88	102.07	101.53	203.59
8	Profit / (Loss) from discontinuing operations	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-
10	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-	-
11	Profit / (Loss) for the period (7+10)	70.88	102.07	101.53	203.59
12	Paid up equity share capital (Paid up Rs. 10/- per share)	187.13	187.13	187.13	187.13
13	Other Equity	1,429.63	114.74	114.74	114.74
14	Earnings per share (based on weighted average number of shares)(in Rs.)				
	Basic	3.79	5.96	7.73	13.45
	Diluted	3.79	5.96	7.73	13.45

Notes:

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 12, 2024.
- The statements is prepared in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnraies Act, 2013 read with rule 7 of the Companies (Accounts) Rules , 2014.
- The above Unaudited financial results have been prepared in accordance with the requirement of Companies (Accounting Standard), Rules, 2006 (AS) as amended, prescribed under section 129 to 133 of Companies Act, 2013 read with relevant rules.
- The Company has only one reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
- Statements of Assets and Liabilities and Cash Flow Statements as on September 30, 2024 is enclosed herewith



ARROWHEAD SEPERATION ENGINEERING LTD
CIN: U74210MH1991PLC062643

(Signature)
Ajit Munde
Chairman & Managing Director
DIN: 01745577

Place: Nashik
Date -12.11.2024

ARROWHEAD SEPERATION ENGINEERING LIMITED		
CIN : U74210MH1991PLC062643		
Survey No 39, Village Mundhegaon Tal Iyatpuri, Nashik, Maharashtra, India-422403		
Cash Flow Statement		
Particulars	Period ended 30-Sept-24	Period ended 30-Sept-23
	(Rs. in lakhs)	(Rs. in lakhs)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax and extrodinary items	94.71	137.00
Adjustments for depreciation & amortization	1.37	1.07
Interest income	(0.25)	(2.10)
Finance cost	13.54	54.92
Operating profit before working capital changes	109.37	190.89
Increase /(decrease) in trade receivables	(172.03)	(138.31)
Increase /(decrease) in inventories	(162.26)	176.95
Increase /(decrease) in short Term Loans And Advances	(49.65)	(93.76)
Increase /(decrease) in trade payables	188.25	5.47
Increase /(decrease) in current liabilities	76.20	(35.49)
Increase /(decrease) in provision	(12.98)	23.31
Increase /(decrease) in long term loans and advances	(144.75)	2.78
Cash used/ generated for operating activities:	(167.84)	131.86
Direct taxes paid	(23.85)	(35.49)
Net cash flow from operating activities (A)	(191.69)	96.37
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	-	-
Net cash flow from investing activities (B)	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds From Long Term Borrowing	7.00	20.71
Repayment of Short Term Borrowing	241.40	5.13
Finance cost	(13.54)	(54.92)
Interest income	0.26	2.10
Net cash flow from financing activities (C)	235.11	(26.98)
Net cash flow during the period (A + B + C)	43.42	69.39
Add: opening cash and cash equivalents	311.40	81.67
Closing cash and cash equivalents	354.82	151.06
Components of cash and cash equivalents		
Cash on hand	15.38	14.43
Balances with banks	339.44	136.63
Total cash and cash equivalents	354.82	151.06

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[Signature]
Ajit Mendle

Chairman & Managing Director
DIN: 01745577

Date: 12.11.2024
Place: Nashik